

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD  
FOR PUERTO RICO**



*José B. Carrión III*  
Chair

Members

*Andrew G. Biggs*  
*Carlos M. García*  
*Arthur J. González*  
*José R. González*  
*Ana J. Matosantos*  
*David A. Skeel, Jr.*

*Natalie A. Jaresko*  
Executive Director

**BY ELECTRONIC MAIL**

January 30, 2020

The Honorable Wanda Vázquez Garced  
Governor of Puerto Rico

The Honorable Thomas Rivera Schatz  
President of the Senate of Puerto Rico

The Honorable Carlos J. Méndez Núñez  
Speaker of the House of Representatives of Puerto Rico

Dear Governor Vázquez Garced, President Rivera Schatz, and Speaker Méndez Núñez:

Pursuant to the Government's request for an extension of time to submit a proposed updated Fiscal Plan for the Commonwealth of Puerto Rico and considering the Island's current state of emergency, the Oversight Board agrees with the Government's request. Accordingly, please find below the revised timeline for fiscal plan certification:

- Pursuant to Section 201(c)(2) of PROMESA, the Governor submits a proposed updated Fiscal Plan to the Oversight Board on February 28, 2020.
- Pursuant to Section 201(c)(3)(B) of PROMESA, the Oversight Board sends the Governor a notice of violation, as needed, on March 13, 2020.
- Pursuant to Section 201(d)(1) of PROMESA, the Governor submits a revised proposed updated Fiscal Plan to the Oversight Board on March 23, 2020.
- Pursuant to Section 201(e) of PROMESA, the Oversight Board expects to certify an updated Fiscal Plan on April 30, 2020.

The Oversight Board looks forward to working together to certify the Commonwealth Fiscal Plan.

Sincerely,

Natalie A. Jaresko

Honorable Wanda Vázquez Garced  
Honorable Thomas Rivera Schatz  
Honorable Carlos J. Méndez Núñez  
January 30, 2020  
Page 2 of 2

Andrew G. Biggs  
José B Carrión  
Carlos M. Garcia  
Arthur J. Gonzalez  
Jose R. Gonzalez  
Ana J. Matosantos  
David A. Skeel, Jr.

CC: Elí Díaz Atienza  
Omar Marrero Díaz