

As a Society of Certified Public Accountants, we wish to share with the members important information published by the Governmental Audit Quality Center related to the issuance of the 2025 Compliance Supplement and the implications for Single Audits with fiscal year-end dates on or after June 30, 2025.

Implications of the 2025 OMB Compliance Supplement Delay

The AICPA Governmental Audit Quality Center (GAQC) continues to advocate for the Office of Management and Budget (OMB) to release the 2025 Compliance Supplement as soon as possible. Given the ongoing delay (see GAQC Alert #487), one of the most common questions received is:

Can auditors issue a Single Audit for June 30, 2025 year-end before the 2025 Supplement is released?

The answer remains **no**. Auditors must use the version of the Compliance Supplement that is effective for the fiscal year being audited. The **2025 Supplement** applies to fiscal years beginning **after June 30, 2024**—which includes audits for **June 30, 2025, year-ends and later**.

This requirement is critical because the 2025 Supplement will include essential guidance auditors need to properly perform current-year Single Audits. Specifically, it identifies which of the six compliance requirements apply to each federal program and provides updates relevant to awards subject to the **2024 Uniform Guidance revisions**.

In addition, both **peer review** and **federal quality review checklists** require reviewers to confirm that the correct version of the Supplement was used during the audit.

While waiting for the 2025 Supplement, auditors **may reference the prior year's Supplement** for preliminary planning and early audit procedures. However, it is important to note that once the 2025 Supplement is issued, auditors must **carefully compare** it to the previous version to determine if any significant changes impact the audit approach or testing performed.

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