

**FINANCIAL OVERSIGHT AND MANAGEMENT BOARD
FOR PUERTO RICO**



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Executive Director

BY ELECTRONIC MAIL

April 2, 2020

Mr. Omar Marrero Diaz
Executive Director
Fiscal Agency and Financial Advisory Authority
Government of Puerto Rico

Re: Reporting Requirements for the Emergency Measures Support Package

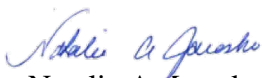
Dear Mr. Marrero Díaz,

On March 23, 2020, the Financial Oversight and Management Board for Puerto Rico (“FOMB”) and the Government of Puerto Rico (the “Government”) announced an Emergency Measures Support Package amounting to \$787 million. To authorize such spending, on March 28, 2020, FOMB issued a compliance certification authorizing \$500 million in incremental fiscal year 2020 funds and on March 30, 2020, FOMB authorized a \$157 million reappropriation within the current fiscal year 2020 General Fund budget. The remaining \$131 million will be covered by federal funds.

Pursuant to Sections 104 and 203 of PROMESA, the Government of Puerto Rico shall provide weekly reports to FOMB (due every Monday by 5:00pm; starting on April 6, 2020) on the uses and disbursements of the Emergency Measures Support Package (including uses and disbursements of the aforementioned \$500 million in incremental fiscal year 2020 funds) in the form of the template included herein as Attachment A. FOMB intends to make all or some of this information public. For the avoidance of doubt, the Government shall include the incremental budgeted funds of \$500 million as part of the monthly reporting package delivered to FOMB.

FOMB is supportive of the Government of Puerto Rico’s efforts to stabilize and address challenges in light of COVID-19, and looks forward to continue working collaboratively.

Sincerely,


Natalie A. Jaresko

CC: Hon. Francisco Parés Alicea
Ms. Iris Santos Díaz